

Proposed Changes in MoA

Category	Clause Ref	Current Provision	Proposed Change	Remarks
Lifetime Membership Fee	5(2)(a)	INR 100/- membership fee + INR 5000/- as donation	INR 100/- membership fee + INR 10,000/- as donation	In line with inflation over 40 years <u>Note: 15% of the membership fees has to be shared with NAB India</u>
Ordinary Membership Fee (Annual)	5(2)(b)	INR 5/- membership fee + INR 5/- annually	INR 50/- membership fee + INR 1,000/- annually as donation	
Institutional Membership	5(1)(b)	No Fee	INR 5000/- membership + INR 5,00,000/- donation annually	We could offer privileges like that we recognise them as patron donors in our website, communication material, social media and install their name in the Wall of Donors at NABK
Constitution of Governing Council Members	5(1)(c)	Min 9, Max 15 from the Life Members, Ordinary Members & Honorary Members; Min 1/3 rd should be VI	Min 1, Max 4 from Life Members, Ordinary Members & Honorary Members; Min 1 member should be VI and min 2 members should be Life Members Provision for sub committees to be formed by GC with atleast 1 GC member in each subcommittee. All positions are honorary.	Ensure committed and contributing life members run the organisation
Office bearers	7(1)	President - 1 VP – 3 Hon. Gen Sec – 1 Hon Jt Sec – 7 Hon Treasurer – 2	President – 1 VP – 1 Hon Gen Sec – 1 Hon Jt Sec – 1 Hon Treasurer - 1 Hon Jt Treasurer - 1	
Appointment & Removal of Employees	1 (c)	Any employee earning more than INR 250/- per month can be appointed or removed only by the council	Any employee earning more than INR 25000/- per month can be appointed or removed only by the council	
Governing Council		Min 15; Max 29	Min 7; Max 10	

Quorum - The number shall be more than half of the total number of members of the Committee.

If the quorum is not formed on the day of the meeting then, the meeting shall be adjourned for a period of half an hour and, it shall be convened again and, by considering the numbers of member present as quorum, the work as per the fixed agenda of the meeting shall be carried out. Video Conference meetings can be admitted, separate provisions for the same shall be drafted.